# Antitrust and Competition Compliance of SK Innovation

## Corporate management through free and fair competition

SK Innovation has been introducing and operating the 'Antitrust and Competition Compliance Program (CP)' since 1996 to enhance transparency in transactions and to take the lead in establishing a free and fair economic standard.

We established practical and circumstantial guidelines for 8 major elements of antitrust and competition compliance program(CP) to provide effective training and education for all employees to prevent possible violations of the antitrust and competition law.

8 Major Elements of Antitrust and Competition Compliance Program

Establishment and implementation of principles and procedures for Antitrust and Competition CP	CEO's strong will and commitment to Antitrust and Competition CP	Appointment of Chief Compliance Officer (CCO)	Publication and distribution of compliance manual
Consistent and systematic compliance training	Establishment of Internal Monitoring System	Disciplinary action on those who breach regulations	Evaluation of effectiveness and improvement efforts

### **Stakeholders**

\_

### Antitrust and Competition Compliance Principles of SK Innovation for stakeholders

SK Innovation considers maximizing the happiness of stakeholders as the main value of corporate management, and emphasizes open communication and win-win relationship with stakeholders.

We actively commit to maintain fair and transparent relationships with various stakeholders including customers, sales and partner companies.



#### Customers

SK Innovation strictly complies with the antitrust and competition laws and regulations in selling products produced and sold by our company to customers. We do our best to promote our customers' rights and interests by setting the price fairly, and/or by preventing unfair indications or advertisements when running product advertising and corporate promoting activities.



### Sales and Partner Companies

SK Innovation is giving best efforts to build a sound business ecosystem and create a fair competitive field. We continue to strengthen win-win cooperation by giving fair trading opportunities to sales and partner companies, banning unfair trade practices such as abuse of trading status, and pursuing mutual benefits and cooperative development.